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The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital \$1,400,000.00. Surplus and Undivided Profits, \$825,000.00. UNITED STATES DEPOSITORY.

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THE FOURTH NATIONAL BANK

UNITED STATES GOVERNMENT DEPOSITORY S. E. Cor. Fourth and Olive Streets, St. Louis, Mc SURPLUS, \$1,000,000.00. DAVID SOMMERS, M Vice Pres EDWARD A. FAUST, Vice Pres. DAVID SOMMERS, UGST, Cashier. Van L. RUNYAN, Ass't Cashier

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WE GUARANTEE AND PAY INTEREST OR DIVIDENDS.

NATIONAL BOND UNDERWRITING COMPANY. Suite 543 Century Building, - - - ST. LOUIS, MO.

FINANCIAL

NOTICE.

URGENT LIQUIDATIONS CAUSE DROP IN STOCKS.

WALL STREET MARKET CLOSES ACTIVE AND WEAK.

Despondent Views of the Future Are Held-Bear Tactics Displayed on the Exchange.

New York, May 20 .- Liquidation became urgent and precipitate in the stock market to-day and gathered force progressively up to the very close, which was furiously act-

ive and weak at about the lowest.

No such scale of activity has been witing following the Northern Securities de-

It was believed also that prices had gone to a large waiting investment demand when

Rumors were circulated of a coming bond sue by the Atchison, but no official confirmation could be had on this subject. The opinion gained ground that a large speculative interest in the stock was in a vulnerable position and was being made a target for attack. It will be remembered that at various times the securing of control of Atchison by Rock Island was discussed as an alternative proposition to the taking over of the St. Louis and San Francisco. It is probable that this talk caused a considerable apeculative accumulation in Atchison. There is a suspicion that there was an actual large accumulation tooking towards control and that some of this stock may be coming upon the market. The extreme decline in the stock reached 3½, which was equaled by St. Paul.

Losses of 2 to 3 points were fairly gen-

eral amongst active stocks, and consider any exceeded that in cases were domain stocks were forced to sale. A notable ex-ample of this was a 25-point drop in Michi-gan Central. This stock was subsequently bid up again 10 points before an off-ring was encountered and a sale made. GOLD SHIPMENTS.

Bear tactics were perceptible in the precipcirculation of rumors that \$5,000,000 to \$7,000. one gold would go out on Saturday to Europe. The only basis for this remor was found to be the making of tentative arrangements for the spipment of \$750,000 to South America next week. The situation in the exchange market, however, was a strong factor in the weakness of stocks.

Exchange holds firm in face of the shipments and there is knowledge of the early maturity of some large German loans in this market, which give ground for the expectation that considerable gold exports to Berlin may have to be made. A speculative upset in Boston precipitated some selling in this market to-day, and shorts in the cotton market were said to be selling stocks to cover losses in cotton. Some stress was laid on the buying of stocks for London account, as indicating the growth of an investment demand from that source, but arbitrage brokers explain that much of this buying is due to a transfer of holdings from London to New York, to secure the benefit of the present cheap money market here.

	t New York.
REPUBLIC SPECIAL	
New York, May 20Se here to-day as follows:	nes or bonds were ma
7-17-11-11-11-11-11-11-11-11-11-11-11-11	A STATE OF THE STA
131,000 Aich Top &	3,000 M K & T 1st
Santa Fe gen	- ma 4m100@ 99
1,000 Atch adl 4s., 91	2,000 Mo Pac con
19,000 Atch adj 4s	21,000 Nor Pac gen
stamped 89ff 88%	39721447 72
10,000 B & O 4s 10214	22,000 Nor Pac pr
26,000 B & O SW	lien 4s 10267101
div 3148 8914 @ 89	33,000 Oregon Short
39,000 Central Bch	Line 4s 92% @ 91
Mo Pac 4s., 9014	3,000 R G West 1st
20,000 C & A 31/s. 761/s 35,000 C B & Q col	48
35,000 C B & Q col	4,000 St L & I M
Nor P-Gt Jt 4n reg 94%	10,000 St L & I M
25,000 C R I & Pac	unif & rf 4s. 8
col tr 4s.84@ 82%	15,000 St L & S F
2.000 C R I & Pac	ref ts 86% (# 8
gen 4s10614	2,000 St L S F gen
	1,000 Tex & Pac
66,000 Con Tob 48	1,000 Tex & Pac
66,000 Con Tob 48	1st 5s11
25,000 K C Ft S &	30,000 Toledo St L
M 48 85% # 85	& Western 4s744-07 7
12,000 K C Sou 2s	31,000 U Pac Ist 48
654,6 694	1025-9710
2,000 L E & W 1st	637,000 U P 1st con
58 118%	
3.000 Mx Cent con	10,000 United Rys
48	St L 48 8
138,000 Mex Cent 1st inc 25% @ 25%	129,000 Wab deb se- ries B. 75%@ 7
10 000 May Cant 2d	2,000 Wis Cent gen
10,000 Mex Cent 2d inc 171/2	4s
6,000 Sou Rail 5s.116%	***************************************
The total band sales	to day were \$1 107 000

dams Con	Little Chief
-Assessment paid. -Asked.	

Foreign Exchange.

Commercial Belgian francs, checks 5.17%; 80 days 5.20. reichsmarks, cables 354,695 5-15; checks 5a.745; 50 days 915,694 15-16. Commercial reichsmarks, checks 554,695,5-16; 60 days 394,694 15-16; 90 days 394,694 5-16. Bankers Dutch guilders, checks 4a.-16,6964; 50 days 404,694 5-16. Commercial Dutch guilders, checks 404,50 days 404,694 days 40. Market firmer.

TRACTIONS HAVE SUPPORT DESPITE FREE OFFERINGS.

INTEREST IN SECURITIES CONTINUES LIGHT.

Trust Company Issues Are Neglected and Bank Shares Are Barely Steady.

St. Louis Transit again was the center of interest in the local security market. The morning session approached the record for duliness, but there was considerable activity in the afternoon.

\$26.25, and this value was maintained through the first meeting of the brokers. Trading in other issues was mainly in small lots at about steady prices. United Railways preferred eased off, with sales at \$77 and \$76.75 and the 4 per cent bonds were firm at \$84.25.

At the afternoon session Transit held up fairly well under selling pressure, with sales at \$26 and \$25.87%. Preferred was lower but well taken at \$76.50.

Missouri Trust was the strong spot of the banking list at \$130.50. Bank of Commerce ruled easy at \$398.25 and \$368. Central Coal and Coke common closed firm at \$84.75 and National Candy, second preferred, was taken at \$33.

MORNING SESSION.

Ciosing quotations.	
Bid	Anked
St. Louis Transit \$ 26.1214	\$ 26.25
United Railways pfd 76.75	77.00
The transmays plus sessesses 40.40	11.00
Do. 48 84.25	21722
St. Louis and Suburban 67.25	75.00
Colonial Trust	
Commonwealth Trust	392.00
Germania Trust 245.00	200
Lincoln Trust 256.00	256.75
Missouri Trust 130.624	131.00
Bostowen's Domb	101.00
Boatmen's Bank	235.09
National Bank of Commerce 368.75	389.50
American Exchange Bank 334 50	
Mechanics' National Bank	286.00
Third National Bank 321.50	327.50
Central Coal and Coke com 64.874	001104
	271.00
Compatition Credit Indemnity	
Consolidated Coal Co 22.50	22.624
Imperial Brewing Co. 66 102.50	103.00
Missouri-Edison E. L. 5s 97.00	95.00
National Candy 2d ofd 93.00	95.00
St. Louis Brewery 6s. small 102.75	
St. Louis Cotton Compress 54.50	
Simmons Hardware 2d pfd 125.25	125.50
Adams Winter Co	
Adams Mining Co	*****
Granite-Bi-Metallic Mining75	-875
Sales:	
200 St. Louis Transit at	\$ 26.25
13 United Railways pfd. at	77.00
10 United Railways pfd. at	76.75
1.00) United Railways 4s at	54.25
1 Comments	***

AFTERNOON SESSION.	. 22.80
Closing quotations:	
Bid.	Anke
St. Louis Transit\$ 25.8714	\$ 26.00
United Railways pfd 76.50	76.62
Do. 48 54.50	84.75
Do. 4s 54.50 St. Louis and Suburban 67.50	
Colonial Trust 198.50	*****
Commonwealth Trust	292.00
Germania Trust 245.00	***
Lincoln Trust 255.00	265.75
Missouri Trust 130.00	130.37
	235.00
National Bank of Commerce 267.50	258.00
American Exchange Bank 335.00	-
Merchants'-Laclede Nat. Bank.	****
	815.00
Consolidated Coal 22.50	327.00
Central Coal and Coke com 64.50	****
Ma Edison Electric Com 64.50	21772
MoEdison Electric Light Se	98.00
National Candy 2d pfd	93.50
St. Louis Brewery 6s, small 192.75	*****
Granite-Bi-Metallic Mining75	*****
Sales:	
165 St. Louis Transit at	
155 St. Louis Transit at	\$ 20.00
129 United Dellarant Butters	. 25.87
132 United Railways pfd. at	76,60
20 Missouri Trust at.	. 130.50
10 Bank of Commerce at	. 308.20
65 Bank of Commerce at	. 868.OC
10 St. Louis Union at.	. 352.00
10 National Candy 2d pfd. at	. 93.00
45 Central Coal and Coke common a	. 64.75

Reported by G. H. Walker & Co., No. 510
Norin Fourth street:
Close.

Reported The Can com. Style blid Ask
American Tin Can com. Style blid
American Tin Can pfd. 444
Bay State Gas. Copper. 445
French Cloumbia Copper. 445
French Cloumbia Copper. 455
French Cloumbia Copper. 55
French Consolidated Copper. 51
French Consolidated

New Amsterdam Gas let 5 per cent, J.
& J. 1948198 109
N. Y. Elec. Veh. Trans 14 8
Otla Elevator com 40 48
Otis Elevator pfd 95 96
Royal Baking Powder pfd
Seaboard Air Line com 244 25
Seaboard Air Line ped
Standard Oil of N. J
St. Louis Transit Co. com 25% 26%
St. Louis Transit Co. com
Union Copper 1% 2
U. 8: of Mexico 5s
White Knob Copper 154 154
Chicago Stock Market.
Reported by G. H. Walker & Co., No. 216
North Fourth street:
Close, Bid. Ask.
National Biscuit Co. com
National Biscuit Co. pfd
American Tin Can com
Box com
Box pfd 221 2214
200 pt
New York Stock Quotations.
The state of the s

Stock mail Copper in Car & Stock mail Car & Stock m	8	ales C	pen.l	High.	Low.	lose.	Ten
ul. Copper		20,000	64%	64%	6134	61%	644
L Car &	Fdy.,	2,100	38	35	37%	37%	384
o. prd.	******		25.00	****		****	891
. Cotton (M	200	36	36	34	34	364
109	*****	400	272	316	435	174	94
o, pra	*****	100	35	****	****	26	354
. Lameen	Z.z.+++	200	14	2322	2275	14	14
Locomot	IVO	1,800	2476	2414	2216	231/2	245
o. pra.		400	324	324	93	32	92
Smert,	******	4,190	907	40%	45	48	481
o. pid		£ 600	1000	34.5	94	94	25
blace .	******	95 500	1207	100	122 12	1237	134
o pfd		1 100	ecul	perl	44.76	100	001
4 0		38 700	SUL	SOL	STIA	9714	200
R T		7 100	144	23	21.7	6472	601
Par		14 300	171		1001	00.78	1905
t of N		,	***	101	110.35	1756	1100
& O		4 700	40%	Ann.	20	94	110
& A		1.300	201	801	261	791	Sec.
o. pfd.				97.5	AN 18	MT 194	601
c. Grent	W	2.000	214	211	201	201	27
M. & St.	P	94 600	156%	1561	15334	15.92	1568
N. W		300	17614	1761	17534	175.5	1.0
c. Term.		300	15	***	*10.10	15	151
CCA	St. T.	100	NS.	****		48	500
F & I.		2 200	108	68	EGA.	67	CKA
80	0.000	800	27.85	2180	2011	9914	715
So. 2d	00000000	SUNI	22	98	2014	31	293
Gas		700	2014	2/14	202	202	2041
. Tob. pf	1	2000	11114	11114	111	111	3711
n Prod		800	804	304	20	20	907
o. pfd		700	RO1	- 861/	79	70	501
& H		2,000	173	1734	1704	17014	173
L & W		600	251%	251 %	250	250	251
& R. G		800	34	34	32%	325	334
o. pfd		300	. Boss	100		2514	854
e	******	21,100	334	34	32%	32%	335
o. vfd		5,600	55	554	53	53	551
n. Elec		700	184%	184%	163	183	1851
ck. Val.		100	96		\$200 m	96	100
nois Cent	ral	5,000	137	137%	13316	135%	137
ra Centra		. 200	3214	324	30%	303	321
C., F. S. &	M pf	300	78	78	76%	76%	771
nsas City.	South	400	28%	28%	28	28	291
o. pfd	******	1,700	50	60	49 -	49	50
clede Gas		*****					993
& N		4,900	11414	11514	1134	712%	114
nhattan (on	6,800	13814	138%	137%	138	1381
t. Securit	les	300	143			92	91
t. St. Ry		500	12314	1295	129	129	130
xican Cer	ntral	4,100	26%	27	26	26	27
St. P. S.	S. M.	1,600	60	60%	57	57	631
& St. L.		*****			****		92
K. A.T.		1,100	24%	2456	24	24	247
o. pfd		3,400	55	55	53	5314	561
smourt Pa	tific	32,400	10914	10916	10714	1974	1031
t. Biscuit	*****	200	42	****		42	42
t. Lend	******	500	1934	1914	19	19	191
lo. pfd		*****					. 88
Y. All H	rake	200	16)	160	159%	15934	160
Y. Centr	al	10,600	12614	12614	124%	1245	135
T. C. &	St. L.	******	****		****		301
Y., O. &	W	2,200	27%	27%	27	27	27
IT. & Wes	t	1,800	6914	6914	68%	6814	69
Am. Ca		300	9214	9214	92	92	26
c. Coast	Co	*****		****	****	****	63

in London showed a distinct improvement in tone and sentiment there was more cheerful. Prices came higher on the whole, and in this market the arbitrage houses look about 39,09 shares, cheely United Sittes Steel, Southern Railway, Archivan, St. Paul and Union Pacific. Mr. Morgan's researce in London is believed to have induced research in the sentence of the steel stocks and bonds, and there was some talk of John W. Gates heing a buyer of Southern Railway and other stocks there.

honds, and there was some talks of John W. Gates being a buyer of Southern Railway and other stocks there.

Atchison—The early feature was the weakness in Atchison—There was further selling by Van Embergh & Atterbury, whose sales yesterday aroused so much comment. They were followed by numerous other commission-houses, and by room traders generally, causing a sharp break. The movement was accompanied by fresh rumors of a bond issue, the amount being placed at 120,000,000, but the character of the bonds and the objects of the issue were not disclosed. In which is the sales of the bonds are the character of the bonds and the objects of the issue were not disclosed. In which is the talk that a prominent disclosed in the objects of the bonds in the indisclosed. In which is the talk that a prominent disclosed in the objects of the soles are prominent disclosed. In which is the place of the soles are the mortgage, being the place of the soles are the mortgage bonds to place the bonds in the indisclosed that the stories are the mortgage bonds to pay for improvements, though it has not done so since 1960. This explanation was advanced some days ago in the daily market letter of a prominent commission house. In the afternoon a report that a pool "supplementary to the fierwind" pool had been obliged to liquidate, led to a fresh attack by the room traders, and the lowest prices of the movement were made.

Rumors—The chief cause of the decline, according to the gossip of the boardoom, was the alleged forced liquidation of a large line of stock by a prominent operator, who is wenthroom for his acquisition of the controlling in terests in several small roads, and who was one of John W. Gates partners in the Louisville and Nashville coup. This led to the beautiful weak and that three pools, one of so, which is the commission-houses and the third of the souther of St. Paul, and other forthcoming.

Yesterday's Bank Clearings.

Yesterday's Bank Clearings. Yesterday's Clearing-house statement showed clearings \$9.664,565; balances \$231,754. St. Louis Money Market.

Clearings were large and there was an im-proved demand for funds, with discount rates on call and time loans steady between 5 and 6 per cent. Bar Silver. New York, May 20.-Bur silver 54%c. At London 25 3-16c. Treasury Statement.

Washington, May 20.—Available cash balance \$220,878,877; gold \$194,578,888. New York Money Market. New York May 20.—Money on call steady at 2154324 per cent, closing 2525; time money steady; 30 days 24543; 30 days 24544; six months 45. Prime mercantile paper 415453. Sterling exchange strong, with actual business in bankers bills at 43815 for demand and at 43615 for 50 days; posted rates 41855 and 438544.89; commercial bills 4381549; 48875. Mexican dollars 420. Railroad bonds weak.

Government Bonds. New York, May 20.—Government bonds
Lutted States refunding 28. registered.
United States 38. registered.
Lutted States 38. coupon.
Lutted States 38. coupon.
Lutted States new 48. registered
Lutted States new 48. coupon.
Lutted States new 48. coupon.
Lutted States old 48. registered.
Lutted States old 48. registered.
Lutted States 58. registered.
United States 58. registered.
United States 58. registered.

LIVE STOCK.

Natives Lower-Texas Easier-Hogs Off 5 to 10 Cents.

5 to 10 Cents.

NATIVE BEBVEN—A moderate rupply of native cattle were offered and a snade smaller than the receipts of last Wednesday. The proportion of beef steers was also smaller. The aupply on sale included common to good grades of dressed beef steers and quits a sprinking of export cattle. Heavy cattle received another pounding, as there were a good many of them offered, and as requirements were moderate they received as sethack of another dime, making the loss since Friday about 35c. The lighter weights and the cheaper grades did not suffer and were steady, with spots showing stronger than Tuesday.

BEEF AND BUTCHER STEERS. BEEF AND BUTCHER STEERS.

BEIEF AND BUTCHER STEERS.

No. Av. Pr. No. Av. Pr. No. Av. Pr.
20. 1404. 44.55 16. 1125 45.90 16. 129. 12.75
20. 1428. 4.75 18. 1415. 4.70 20. 1122. 4.70
19. 1967. 4.65 15. 1213. 4.55 6. 1125. 4.90
12. 1156. 4.65 17. 1215. 4.55 19. 1155. 4.50
13. 1012. 4.59 11. 1142. 4.55 19. 1155. 4.50
13. 1012. 4.59 11. 1142. 4.55 19. 1155. 4.50
20. 1573. 4.75 18. 1347. 4.55 20. 1152. 4.57
20. 1573. 4.75 18. 1347. 4.55 20. 1152. 4.60
11. 122. 4.69 12. 1077. 4.55 23. 1985. 4.50
11. 1109. 4.55 1. 1190. 4.09 9. 1043. 4.25
12. 122. 4.69 12. 1077. 4.55 23. 1985. 4.60
11. 1109. 4.55 1. 1190. 4.09 9. 1043. 4.25
16. 1059. 4.09 55. 184. 3.50
BUTCHER CATTLE—A light supply of butcher cattle were offered of mostly pilain kinds. smf. medium grades. Some little Hie was shown to the trade by the few shipping buyers on hand, but local buyers were not very active compelitors for supplies, unless at lower values, which created a rather mean feeling. Some sales were reported a shade stronger than Tuesday, but these were few, the bulk of the business being done at just about steady prices, although some sheds lower spots were reported. No change was shown on canners or bulls, while veal calves ruled a shade stronger. SPEERS.

No. Av. Pr.
16, 1591, \$3,75
20, 11322, \$4,69
19, 1155, \$4,69
19, 1156, \$4,69
19, 1156, \$4,69
24, 1336, \$5,15
20, 1152, \$4,7
49, 1242, \$4,65
23, 1085, \$4,39
9, 1043, \$4,25 hown on canners or the ruled a shade stronger.

1. 840. 2.50 2. 865. 2.55 1. 69

3...786. 2.50 2. 1955. 2.50 4. 44

1. 1830. 3.73 2. 1. 1040. 3.40

VEAL CALVES.

1. 120. 6.50 3. 123. 6.55 4. 125

8. 128. 6.25 1. 220. 6.00 1. 11

1. 70. 5.50 1. 130. 5.00

VEARIANGS AND HERETICS.

1. 220. 4.00 1. 270. 2.50 1. 255

1. 220. 4.00 1. 270. 2.50 1. 255

YEARLANGS AND HERETICS.

1. 220. 4.00 1. 270 2.50 1. 250 2.50
1. 220 3.00 1. 250 2.09

Stockers and Feeders—The supply of atockers and feeders was an improvement over the receipts ofered the patrix. Some areas wear it for the supply of a stockers and some areas and selected and grades of atockers and weighty feeders were offered that met with a good demand from traders and conservment, there being quite a few of the latter on hand. Prices were no higher, but the tone of the trade was more active and the feeling better. The commoner class showed no improvement.

Several buyers were on the market for cows and helfers, and a few were secured at prices as no d as any time lately. A little efficial appeared for hills, but for work offered.

Representative sales:

No. Av. Pr. No. Av. Pr. No. Av. Pr. 5. 640. 34 35 12, 825, 34 35 1, 650, 34 25 2, 250, 475 1, 360, 375 2, 310, 375 2, 32, 560, 3, 55 5, 764, 3, 57 3, 385 2, 360, 3, 75 5, 764, 3, 57 3, 385 2, 380, 3, 75 4, 485, 2, 30 HEIFERS.

10. 524, 3, 35 2, 43, 5, 5, 5, 5, 764, 3, 57 3, 44, 50, 3, 55 5, 44, 50, 5, 56, 832, 3, 60

10. 524. 3.35 3. 423. 5.25 6. 431. 3.16 1. 690. 2.76

13... 385... 3.40 Milkers and Springers—A light supply of milkers and springers were offered. The quality was mostly common to fair. The better grades were in the best demand, while other grades moved very slowly. The market ruled about like Tuesday.

in the best demand, white other grades moved very slowly. The market ruled about like Tuesday.

MILKERS AND SPRINGERS.

No. Pr. No. Pr. No. Pr. No. Pr. 1. 447.50 4. 252.00 1. 25.00 1. 25.00 1. 25.00 1. 25.00 1. 25.00 1. 25.00 1. 25.00 1. 25.00 1. 25.00 1. 25.00 9. 25.50 8. 20.00 1. 17.56

SOUTHERN CATTILE—A liberal supply of quarantine cattle were received, the receipts showing a total of 107 cars and 4.696 head last Wednesday and 21 cars and 2.037 head two weeks ago. With the exception of 8 loads, the entire supply was grakes and were mostly plain and common kinds of cattle, although there were require a few of the medium to good grades included. The bulk of the supply was considerable cattle, with over the scales early affect and as several order buyers were on hand considerable cattle went over the scales early affect of the medium to good grades included. The bulk of the supply was on the scales and as several order buyers were on hand considerable cattle went over the scales early at full steady values. Later, then they had filled, the market took on a sioner rand dracgier tone and continued on that basis from they had filled, the market took on a sioner rand dracgier tone and continued on that basis from they had filled, the market took on a sioner rand dracgier tone and continued on that basis runging flust about steady. The late day with ruled no different.

FED CATTILE.

TEXAS AND INVIAN No. AV. Pr. 22.1085. 44.60 1. 888.81.85 74. 882.81.85 21.789. 2.40 2.900.200 4. 620.300 11. 1210.200 11. 1

1. 1210. 2.60 BULLAN
19. 1282. 2.55 D. 125. 2.50 I. 1180. 2.60
11. 1190. 2.90 Z. 1665. 2.60
11. 1190. 2.90 GRASS (ATTLE)

ST. ST. A. 15. 2.50 S. 2.50 S. 2.60

GRASS (ATTLE)

ST. ST. A. 15. 2.50 S. 2.50 S. 2.50
2. 165. 2.50 S. 2.50 S. 2.50
2. 165. 2.10 S. 2.50 S. 2.50 S. 2.50
2. 165. 2.10 S. 2.50 S. 2.50 S. 3.50
2. 2.55 S. 3.55 S. 3.50 S. 3.50 S. 3.50
2. 2.55 S. 3.55 S. 3.50 S. 3.50 S. 3.50
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2. 1130. 2.75 3. 1120. 3.00 2. 1129. 2.55
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1. 5.00 13. 135. 5.90 1. 350. 2.90
2. 115. 4.00
13. 135. 5.90 1. 350. 2.90
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140GSS - A good moderate supply of hogs was on sale, but about 2.000 less than on Threadry. the receipts amounting to around 8.000. While the quality of the arrivals was fairly good. It lacked considerable of being as good as Thresday. Anything like choice heavy hogs was very scarce, and even pretty goods once were not so very plentiful. The market opened slow, dull, and sgain prices were lower, the less amounting to about 5c on some of the best butcher grades, but the bulk of the packers and mixed hogs showed a decline of 10c. Even at the decline trading was at no time very active. Tigs and lights were in poor demand and sold 100 120 lower

as a rule, with the common ones showing a still greater loss. Late in the day there was a slight improvement in the trade on the best hogs, and all such was disposed of before the close, but several lots of pigs and lights had to be held over the loss of pigs and lights had to be held over the loss of the butter and heavy hogs sold at \$5.256.55 its butcher and heavy hogs sold at \$5.256 its manufacture and heavy hogs sold at \$5.256 its manufacture and heavy hogs sold at \$5.256 its and cost \$5.21 and the main drove bought by he St. Louis Dressed Beef Company average 22 lbs. and cost \$5.21.

SHEEP — A good, liberal run of sheep was on sale, the receipts amounting to around \$5.200 head, of which number 14 double-decks, or 3.15 head, were from Texas. The natives were mostly lambs, as has been the case all week. The Texas shoop sold readily, and for as mach money as they would have brought any day this week, but he saltive offerings, both sheep and lambs, were lower, the decline amounting to from 1502.55 and even where sellers were willing to make a running on the process of all classes are sharing in part or lambs. No lambs had to be held over.

HORSES—The market had a supply of over 200 head, which was composed chiefly of medium to good classes. There were not many

By Telegraph.

By Telegraph.

Kaneas City. Mo., May 20.—Cattle—Receipts 4.509 natives, 150 Texans; calves, 190 natives, 190 reautives, 190 natives, 19

Miscellaneous Markets.

FEATHERS-Firm; prime white live geese in 1 mail six 50c and in large six, 40c; prime gray (a). 30c in small and 37c in large six, old white 380(40c; X 20034c; XX 20246c; XXX 1224c; XXXX 5c; tare 10 per cent on small six, and 3c on large. Chickens 44c. Duck-White 38c; dark 28c. Turkey-Clear tall 20c; wing 10c; pointers ec; wing and tail mixed 10c; wing and pointers mixed 3c; body 44c.

DEER SKINS, ETC.-Prime deer skins 28c per lb.; black tall 1/c; Texas at 28c; antelope 16c per lb.; goat 30c such; damaged out.

BEESWAX—Quiet at 30c.

SHEEP FELIPS-Full wool pelts nominally 75c fig.; shearlings at 10221c; dry salted, fallen, etc., 5210c per 1b. Scrice per lb. Ginseng 25.5064; lady Slipper Sc. seneca 60655; pink 14c; goiden seal tic; binck 4c; May apple 25c; snake 3bc; white snake worth 25c; angelles 566c; wahoo-bark of root 8c, bark of tree 24c; blood 35c; blue

smale worth eye; angelica spec; wanco-bark of root se, bark of tree 24c; blood 33c; blue flag 3c; sassafras—bark of root 6c; wild ginger 7c. SUNFLOWER SEED—Nominai at \$1.10 per 100 lbs.

CASTOR BEANS—\$1.25 per bu.; smaller lots to per gal. less for car lots.

to 10c per bu. less.

CASTOR BEANS—\$1.25 per bu.; smaller lots CASTOR BEANS—\$1.25 per bu.; smaller lots for No. 1 and 94c for No. 4; small quantities lo per lb. more.

COTTON-SEED OIL—Winter white 48c; yellow 47c; summer white 48c; yellow 40c; sained 48c; cooking 44c.

HONFLOWER Delli; comb at 10c to 12c; strained and extracted at 5c in bbis. to 54c in casa. California and Colorado held higher.

BUTHER AND AND YOR AT 25627c; Western 2522c British at 47649c.

SALT—E, side medium at Sic; granulated 80c per bbl.; fc more per bbl. this side.

STOCK PEAS—Whippoorwill, per bu., at \$1.05; other kinds less.

BEANS AND PEAS—Quote from store: Dried green peas—Scotch at \$1.75; solit peas at \$2.10 per bu.; blackeys \$1.8561.75; California pink at 34c per lb.; New York kidney 54c; Lima beans 44c; lentils 6c. White beans—choice hand-picked peas at \$2.40 per bu. Other grades accordingly.

KAFFIR CORN—White at 7th per 100 lbs.

EMPTY BARRELS—Coal oil, impentine and gasoline \$1; vinegar 75c; black oil for; linased, light oil and varnish 75c; sugar 15c; whisky 69c; do. half bbls. 40c; wine \$1; sauerknau 20640c; large 10c; whisky 69c; do. half bbls. 40c; wine \$1; sauerknau 20640c; large 10c; l

SORGHUM—Prime at 200220 per gal; inferior 120.

DRIED FRUITS—Quote: Evaporated apples at 34se for poor to 40 for fair, and 4½6446 for faircy, damaged, etc., less; bleached chops at 1½614; co. waste at 1½614; c. sun-dried quarters at 4544; per lb.; sun-dried peaches nominal.

MAPLE SUGAR AND SIRUP—New sugar at 85790 per gal.

GRASS SIEDS—Millet at 85691c to \$1. Timothy at 21.1 to \$2.25. Clover at \$5. Most kinds are out of season now, and prices generally are nominal.

COOPERSTUFFS—Quote: Cotton four bbl. at \$1.7555; do. meal bbl. at \$4.59; No. 2 at \$5; ½bbl. at \$5; mill run fruit bbl. at \$6; beer kegs at \$12596; lard tex. at \$27; pork bbl. at \$18. Heading, per set—No. 1 flour bbl. \$5, mill run; 174; inch slock for apple bbl. \$54c; lard tlerce [6c; pork bbl. 12½c; Shawed hoops—Flour bbl. \$5.69 for cooper, \$4 for hoosier; \$4-bbl. \$15; colled eight \$5.50; oak and tierce, cooper-shaved \$10912; pork \$5.

FINANCIAL.

Commonwealth Trust Co.

Capital and Surplus, \$5,500,000

SOLICITS THE ACCOUNTS OF BANKS AND BANKERS. COLLECTIONS ON ALL POINTS PROMPTLY MADE.

LAWRENCE B. PIERCE, 1st Vice Pres. TOM RANDOLPH, President. LAWRENCE B. PIERCE, 1st Vice I GEO. O. JARPENTER, 2d Vice President. L. B. TEBBETTS, 2d Vice President. A. G. DOUGLASS, Assistant Secretary. J. M. WOODS, Secretary. BRYAN & CHRISTIE, Counsel. DIRECTORS:

A. D. BROWN, GEORGE O. CARPENTER, Managing Director National Lead Co. H. M. COUDREY, Harry M. Coudrey & Co., Insurance.

SAFFORD S. DeLANO. Transurer American Car and Foundry Co. Pres. Mo. Edison Elec. Light and Power Co.

SAMUEL C. DAVIS,
Capitalist.

A. N. EDWARDS, EDWARD F. GOLTRA.
President American Steel Foundries Co. JAMES GREEN. President Laciede Fire Brick Co. RUSSELL HARDING, vice Pres. and Gen Manager Mo. Pac. Ry. Co. BAM M. KENNARD, President J. Kennard & Sons Carpet Co.

C. G. KNOX. Vice President St. Louis National Stock Yards. ELIAS MICHAELA Secretary Rice-Stix Dry Goods Co. LAWRENCE B. PIERCE.

J. L. RANDOLPH,
Director Merchants and Planters National
Bank, Sherman, Tex. TOM RANDOLPH,

OTTO F. STIFEL. President Union Brewing Co. L. B. TEBBETTS,

M. B. WALLACE.
Secretary Samuel Cupples Woodenware Co. C. G. WARNER, Vice President Missouri Pacific Railway Ca. J. M. WOODS, Secretary.

day's session. There was no sign of a reaction from the low point until near the close, when Chicago turned bullish and local traders followed suit. Though the late buying demand was good, it was only sufficient to wipe out the previous losses and work a steady close on the ruling option. Weather conditions were generally reversed over night. Heavy rains had fallen in the West and Southwest and reports from most sections of the belt were more bearish than they had been for several days. Foreign markets again failed to respond to the American advance, despite the fact that weather conditions in the European wheat-growing countries were said to be unfavorable. Receipts at pri-mary points were large and the outside speculative demand was light.

Corn was bullish throughout the session. It was believed that the rains which fell over most of the Western belt were excessive and the progress of the crop would be further delayed by the moisture. Speculation was mainly by local professionals and scalpers.

July corn opened 4c up and closed 4c up. July oats closed 56% up.

Produce receipts were light and prices were generally steady for top-grade fruits and vegetables. Local securities were dull and about steady. Transit had fair support at both securities

Yesterday's bank clearings were \$9,664,365, balances \$931.784. Discount rates were steady between 5 and 6 per cent. Spot cotton was firm in the local market

PROFIT-TAKING SALES WEAKEN WHEAT FUTURES.

ARE STEADY AT THE CLOSE.

time to take profits. Better weather, with rains in many sections of the West and Southwest, lower cables and heavy primary receipts were too much for the longs, espe-cially in view of the fact that the supply of damage reports seemed to have been ex-

cago came to the support of the market late in the session, and the active option was

hausted. There was some bullish foreign

crop news, but the pressure to sell more than offset this class of information. Chi-

Receipts of corn at primary points 264.

Receipts of corn at primary points 264.

300 bushels, against 167,000 bushels in 1902, and shipments 652,000 bushels, against 270,600 bushels. Chicago received 195,000 bushels and Kansas City 25,400 bushels. Clearances 117,000 bushels.

Receipts of oats at primary points 408.-900 bushels, against 350,000 bushels in 1902, and shipments 205,000 bushels, against 258,000 bushels. Clearances 8,000 bushels. Curb Grain Markets,

| Closed | C

 Ocks of Grain in Store.
 Yesterday, Tuesday.
 Last Yr.

 129.56
 30.296
 12.755

 23.28
 20.40
 94.668

 111.257
 114.923
 23.388

 14.691
 13.737
 23.988

 4.285
 3.88

 4.285
 3.88

 4.285
 3.88

 wheat
 20.812
 19.22
 46.370

 wheat
 1.101
 1.101
 5.400
 1.67
 74.997

 corn
 1.78
 472
 859
 6.882
 6.882

 corn
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 472
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 6.882

Cash Grain, Flour, Etc.

WHEAT-Receipts, 297 cars local and 21 cars local and 19 cars through. By sample, del.: No. 2 red at 760 local and isinglifyed destination; No. 3 red at 760715c local and isinglifyed destination; No. 3 red at 760715c local and isinglifyed destination; No. 4 and Turkey worth 76145c; No. 2 hard sold at 725 72 loc. and Turkey worth 76145c; No. 3 hard and 10 cars local and 10 cars worth 76145c. No. 3 hard and 10 cars local and 10 cars loc

through; shipped 381 tons. Quote on E. trk.—Timothy, specified for choice; No. 1 314 30816.50; No. 2 312.50814.50; lower grades 5759. Clover at 314916.50 for No. 1 and low grades hard to place; clover mixed \$10,508[12.50 for light and \$3 610 for heavy. Prairie on W side Sibusti for No. 1 \$4.5089.50 for No. 2 and \$507 for low grade. LEAD AND SPECIFIC.—Lead \$4.1584.17%; spelter at \$5.47985.50.
WHISKY-Steady at \$1.30.
STRAW—Wheat, E. Uls., at \$5; rye \$769.

Hides.

Corn Is Higher on Unfavorable

Weather and Good Cash

Inquiry.

It was apparent yesterday that many traders who had been on the bull side had reached the conclusion that it was a good irener the conclu

Butter-Quotations: Creamery — Extra 216He:
firsts 1891bije: seconds 16917c. Dulry-Extra 189
11c: firsts 1391bije: seconds 16917c. Dulry-Extra 189
11c: firsts 1391bij; grease 495c; ladie-packed, good
1891bij: firsts 1391bij; country packing stock 11c;
inferior 891bij: renovated, extra 1791bij; nots 18
61bc; grass favored (palle) 1291bije.

Exga-Current receipts 131pc; receipts 3,784 local
and 489 through; shapped 4,285; duck eggs 180;
goose eggs 180c.
Cheese-Eirm, Northern on orders: Twins 131pc;
singles 195c; daisies 18c; Young America 125c;
longhorns 18c; limbirger 1191bc—inferior 2430c;
Swiss 1861fc; brick 14561bc.

yellow at 18-18-4ac; white at 18-18-48.
Frog Legs-Large 31.50; medium at 200; small fee.
Veals-Quote choice 54-68-6 per lb.; fair fer heretics, thin and rough large at 31-50 per lb.
Sheep at 31-52-6; thin ewes and bucks at 35-68-6 per lb.
Sheep at 31-52-6; thin ewes and bucks at 35-68-6 per lb.
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Hellow and the state of the state of the calch outloads at 35-68-6 per lb.
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